



**YORKSHIRE ASSOCIATION OF CHANGE RINGERS
BELL REPAIR FUND**

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

For the year ending 31 December 2013

**YORKSHIRE ASSOCIATION OF CHANGE RINGERS
BELL REPAIR FUND**

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

For the year ending 31 December 2013

Contents	Page
Annual Report.....	1
Accounts.....	7
Notes to the Accounts.....	9
List of Charity Trustees.....	10

1.0 Legal & Administrative Information

- 1.1 The full name of the charity is ' The Yorkshire Association of Change Ringers Bell Repair Fund' otherwise known as 'The Bell Repair Fund' or 'The Bell Fund'.
- 1.2 The Bell Repair Fund is run by The Yorkshire Association of Change Ringers ('The Association') which is an unincorporated association. The Bell Repair Fund is governed by the 'Rules of The Bell Repair Fund' and the Standing Orders of the Association. It is registered with the Charity Commission reference number 508480.
- 1.3 The custodian trustees consist of the General Secretary and Treasurer of the Association and in addition two other members of the Association who shall be elected at an Annual General Meeting of the Association. The current custodian trustees are given below:
Mrs C Ovington (General Secretary of the Association)
Mr D J Spaul (Treasurer of the Association)
Rev. G Galley
Mr R Appleby
- 1.4 General control and management of the administration of the Bell Repair Fund is carried out by the Bell Repair Fund Committee. Members of this committee are given on page 10 of this report.
- 1.5 The principal addresses of the charity are as follows:
For general administration, correspondence:
Mrs C Ovington,
26 Moorland Road, Sherburn in Elmet, Leeds LS25 6PN
For donations, cheques payable to 'The Yorkshire Association of Change Ringers Bell Repair Fund':
Mr D J Spaul,
7 Stoneybrook Close, West Bretton, Wakefield WF4 4TP
For grant applications:
Mr D Ian Johnson,
Elm Tree Farm, Fearby, Masham HG4 4ND
For gift aid:
Mr A E Stamp
43 Layton Lane, Rawdon, Leeds LS19 6RQ

1.6 Names and addresses of relevant organisations and persons:

Bankers:

National Westminster Bank plc, 29 Boar Lane, Leeds LS1 6DZ

COIF Charities Deposit Fund Manager:

CCLA Investment Management Limited, St Alphage House,
80 Cheapside, London EC2V 6DZ

Independent Examiners:

Mrs J C Clark, Whernside, Cawood Common, Selby YO8 3RB

Mrs J M Armeson, 8 Walnut Place, Chapeltown, Sheffield S35 1PR

- 1.7 The Bell Repair Fund is restricted to operating in the Counties of the North, East and West Ridings of Yorkshire (as defined at 31 March 1972) and the City of York, together with those churches situated at the said date in Darlington, Hurworth and Stockton on Tees in the then County of Durham ('the defined area').

2.0 Objectives

- 2.1 The objective of the Bell Repair Fund is to advance the Christian religion by providing financial assistance to churches within the defined area for the purpose of maintaining and improving their bell installations.
- 2.2 Maintenance and improvement of a bell installation is deemed to include the following:
- Taking out an existing ring of bells, supplying and installing a new frame and fittings, recasting the bells and erecting the same,
 - Taking out, overhauling and reclapping existing bells, supplying and installing a new frame and fittings and re-erecting bells,
 - Taking out existing bells, overhauling existing frame and fittings, recasting, or overhauling and reclapping the same and re-erecting,
 - Augmentation and bringing existing bells, frame and fittings to an adequate state of repair,
 - Other major repairs to bells, frame and fittings,
 - The provision of bells, frames and fittings,
 - The provision of bells, frames and fittings and erection of the same in churches which previously had none,
 - The acquisition of bells from churches within the defined area declared redundant, or subsequent redeployment and recasting.

3.0 Organisation

- 3.1 The Bell Repair Fund is managed and operated by the Bell Repair Fund Committee. The Bell Repair Fund Committee is assisted by an Allocation Committee and a Fund Raising Committee.
- 3.2 The Allocation Committee deals with applications for grants. It consists of the Treasurer and one representative from each Branch. Its chairman is appointed each year by the General Committee. Churches wanting financial assistance to carry out work can submit an application for a grant from the Bell Repair Fund to this committee. The committee usually meets annually in February to discuss such applications and forwards its recommendations, for approval or otherwise, to the Bell Repair Fund Committee.
- 3.3 The Fund Raising Committee endeavours to raise funds for the Bell Repair Fund by any means they see fit as long as permanent trading is not engaged in. It consists of five members of the Association appointed by the General Committee. It appoints its own chairman from one of its members. The committee meets regularly to organise and administer fund raising activities.
- 3.4 The Bell Repair Fund Committee holds an Annual General Meeting in March for the purpose of:
- receiving a report from the Allocation Committee and approving grant applications,
 - approving the Bell Repair Fund Annual Report and Accounts,
 - receiving a report from the Fund Raising Committee,
 - nominating custodian trustees, if a vacancy has arisen, and
 - dealing with any other matters.
- 3.5 Tax is reclaimed under the Gift Aid provisions on donations made at Association and Branch meetings and on payments made under standing order by individuals to the Bell Repair Fund.
- 3.6 Collections are taken for the Bell Repair Fund at Association General Meetings and some Branch meetings.
- 3.7 The Association operates a 'Friends of the Bell Fund' scheme. Friends are groups, either churches or ringing bands, who make regular donations to the Bell Repair Fund.
- 3.8 Applications for grants from the Bell Repair Fund should be submitted in writing to the Allocation Committee by 31 December. The submission should include the following information:-
- a brief description of the existing tower bells and equipment,
 - the reasons for changes being proposed as supported by the PCC,
 - the proposed changes, support from the Diocesan bells advisor, and Specification with at least two quotations for this work on relevant dated and headed notepaper from a specialist contractor, supplier, or installer.

3.9 The Allocation committee meets in February to consider the applications and makes recommendations. These are then approved, modified or otherwise by the Bell Repair Fund Committee at its Annual Meeting in March.

4.0 Policy

4.1 The basic concern of the Allocations Committee is that each application be treated on its supposed merits at the time of deliberation as against a stated set of unchanging guidelines arising from the agreed Rules. The Committee see it as their task to interpret these Rules and to report back to the Bell Repair Fund Committee with a set of proposals for grant allocation.

4.2 The funding of grants in support of schemes is made from the incoming revenue stream. It is recognised that donors to the Bell Repair Fund contribute their money to be spent on bell schemes and not to build up a capital fund. Therefore in calculating grants it is policy to allocate money that is available.

4.3 Those who are undertaking projects need to have the security that funding is in place before the project is in place. In the case of large projects this can result in a delay of several years between having a grant approved and requiring the payment. The Bell Repair Fund only pays out money in grants on completion of a project. Thus in large projects spanning several years there can be a delay between allocating the funding and actually paying out the money. Clearly it would not be making best use of money if the allocated money is held in the Bell Repair Fund account for the duration of the project.

4.4 Therefore when monies are allocated to projects it will be on the basis that payment on completion will be made out of money being paid into the fund at the time of completion.

4.5 The available funds are calculated on the basis of 100% of forecast income of the current year, 100% of the following year, 25% of the year after that, and 10% of the year after less the grant money already committed but not yet paid out. This amount is a maximum available and can only be allocated in full if suitable applicant projects have been submitted. The approved funding in the case of large schemes is thus paid out from future income - not money currently residing in the Fund. It is therefore important that successful applicants keep the fund managers informed of the timescale of projects and when their completion is likely.

5.0 Review

- 5.1 In 2013 grants were awarded to the following schemes payable on completion:
- Beverley St Mary (Clappers and fitting twiddle pins),
 - North Cave (Clappers and pulleys),
 - Pocklington (Clappers and pulley bearings),
 - Rise (Clappers, stays and new pulley boxes),
 - Rotherham, Eastwood (DIY work to make bells ringable. New 6th wheel),
 - Thirkleby (Rehanging existing old three and augmenting to six in a new frame), and
 - Todmorden, Unitarian (Rehanging with new fittings in existing strengthened frame).
- 5.2 During 2013 grants totalling £1,100 were paid out following completion of schemes at Arncliffe and Hutton Buscel. .

6.0 Finance

- 6.1 Donations come from a number of sources- individuals, ringing bands, and churches. Individuals who are tax payers are able to contribute under the Gift Aid scheme which allows us to reclaim additional money each year from the treasury. Donations are made through collections taken at Association and some Branch meetings, payments made via Branch or Association Officers, or by regular standing orders directly payable to a bank account. Ringing bands and churches who make regular payments are listed as Friends of the Bell Fund - a scheme set up to encourage commitment to regular giving.
- 6.2 Donations to the Bell Repair Fund in 2013 were not only down on the previous year but the lowest figure since 1999. Table 1 shows the donations made each year. Whilst they can vary year on year both up and down there has been a general downward trend since 2009.
- 6.3 The reprinting and selling of the Snowdon Diagrams book by the Association generated a profit from which a further £3200 was donated to the Bell Repair Fund in 2013.
- 6.4 A quarter of all Association members' subscriptions are transferred to the Bell Repair Fund and the amount transferred in 2013 was slightly less than that of the previous year due to a reduction in the number of subscription payments received during the year. However from Table 1 the amount transferred now is generally more than in the past mainly due to a recent increase in subscription rates.
- 6.5 A large number of grants paid out in 2012 resulted in a reduction in reserves and a consequential reduction in interest. Interest earned in 2013 was less than a tenth of that earned during 2007 & 2008. Annual interest is given in Table 1.

YORKSHIRE ASSOCIATION OF CHANGE RINGERS BELL REPAIR FUND

Year	Donation (£)	Transfers (£)	Interest (£)	Reserves at year end (£)
2013	4591	2888	51	22672
2012	5088	3046	89	13117
2011	5177	2611	83	23522
2010	5442	2360	64	24152
2009	6468	2508	285	23686
2008	5179	2531	721	23228
2007	4661	2009	781	20957
2006	6347	2018	546	19323
2005	4729	2090	576	19294
2004	5993	2091	449	19834
2003	14017	2174	308	17485
2002	4859	2159	179	9458
2001	6698	2076	156	10096
2000	5159	2245	55	9985
1999	3916	2077	95	5524
1998	5565	1562	337	11075
1997	3078	1850	287	11732
1996	3880	2389	286	10650

Table 1 - Income & Reserves

- 6.6 The history of the reserve funds are given in Table 1. During 1996-1998 reserves were around £11000. In 1999 they fell due to large number of grant payments made that year and then during 2000-2002 bounced back to a value around £10000. A legacy given to the fund in 2003 boosting the reserves to more than £17000 after which they continued to grow. In 2012 they fell, again due to a large number of grant payments made. By contrast in 2013 with so few grant payments made the reserves increased reaching a value close to that at the end of 2011.
- 6.7 At the end of the year, approved grants totalling £20,600 remained unpaid awaiting completion of the following schemes: Kirby Overblow, Horton in Ribblesdale, Wadworth, Beverley St Mary, North Cave, Pocklington, Rise, Rotherham (Eastwood), Thirkelby and Todmorden.
- 6.8 The Annual Accounts are contained on pages 7, 8, and 9 of this report.

Approved by the Board of Trustees on 1 March 2014

and signed on its behalf by

C B Dove

(Trustee)

Statement of Financial Activities for the Year ended 31 December 2013

	Note	2013	2012
Income and Expenditure		£	£
Donations		4,242.31	4,671.34
Donation from Snowdon Book profits		3,200.00	8,200.00
Gift Aid- Tax claim repayments	1	349.02	416.77
Transfers from General Fund	2	2,888.00	3,046.00
Bank Interest	3	50.61	89.47
Total Incoming Resources		10,729.94	16,423.58
Resources expended			
Direct charitable expenditure: Grants			
Arnccliffe		1,000.00	
Hutton Buscel		100.00	
		1,100.00	26,800.00
Other expenditure: Administration	8	75.00	28.69
Total Resources Expended		1,175.00	26,828.69
Net (Outgoing)/Incoming Resources for the year		9,554.94	(10405.11)
Net Movement in Funds			
Fund balance brought forward at 1 January		13,117.29	23522.40
Net (Outgoing)/Incoming Resources for the year		9,554.94	(10405.11)
Fund balance carried forward at 31 December 2013		22,672.23	13117.29

YORKSHIRE ASSOCIATION OF CHANGE RINGERS BELL REPAIR FUND

Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Assets			
Sundry Debtors-			
Tax Reclaim	4	128.34	140.26
YACR General Fund	5	3,458.60	2,375.76
Bank Balances-			
NatWest Bank Current account		41.00	13.00
NatWest Bank Business Reserve Account		11,092.21	2,491.68
COIF Charities Deposit Fund		8,027.08	8,027.08
Cash Balances-			
Held by Treasurer		0.00	0.00
Held by Branches	6	0.00	69.51
Less Liabilities			
Sundry Creditors			
YACR General Account	7	75.00	
Net Assets		22,672.23	13,117.29
Represented by:			
Bell Repair Fund		22,672.23	13,117.29

**YORKSHIRE ASSOCIATION OF CHANGE RINGERS
BELL REPAIR FUND**

Notes to the Accounts for the Year ended 31 December 2013

1 Gift Aid

The gift aid figure comprises £360.94 tax claim repayments received during 2013 plus a further £128.34 due on gift aid donations made up to the end of the year less £140.26 tax repayments due at the end of 2012.

2 Transfers from the General Fund

Subscriptions for Qualified and Associate Members of 17 years and over, and Non-Resident Members for 2013 were £8.00; and for Qualified and Associate Members under 17, and Members of 17 and over in full-time education £4.00. 25% of all subscriptions are transferred into the Bell Repair Fund.

3 Bank Interest

All Interest received on deposits of the General Fund of the Association and the Bell Repair Fund is credited to the Bell Repair Fund. Interest received during the year was as follows:-

	£
National Westminster Bank- Business Reserve Account	2.51
Clubs & Societies Reserve Account	0.04
COIF Charities Deposit Fund	48.06
Total	£50.61

4 Tax Reclaim

This is the tax currently being claimed on Gift aid donations to the end of December 2013.

5 YACR General Fund

Some income to the Bell Repair Fund has been paid into bank accounts which although belonging to the Association hold its General Fund monies. This income will be transferred to the Association's bank accounts holding Bell Repair Fund monies at the earliest opportunity.

6 Cash Balances held by Branches

Money collected by Branches in 2013 but not banked.

7 Sundry creditors

To reimburse the payment made by the YACR General Fund for the printing of the FBF leaflet in 2013.

8 Other expenditure

The administration charge paid out in 2013 represented the cost of printing the Friends of the Bell Fund leaflet for 2012

Names of the Charity Trustees who Manage the Charity

The following are members of the Bell Repair Fund Committee for 2013/14

Robert Appleby
Robert Cater
John Courtney
Neil Donovan
Barrie Dove
Giles Galley
Ian Johnson
Janine Jones
Peter Kirby
Judith McCoy
Peter McCoy
Catherine Ovington
David Potter
Brian Sanders
David Spaul
Tony Stamp
Deborah Thorley